

Press Release

Bossard Group

Expansion of Aerospace Business

Official Aerospace Certification in France

Zug, April 12, 2016 – The Bossard Group has received its official aerospace certification in France. This official approval is the prerequisite for acting as a supplier in the aerospace industry. Bossard has thereby taken a further hurdle to intensify its activities in this demanding sector. The Group is already active in the aerospace industry in the US and was officially certified to the AS9120 standard in Switzerland in February 2016.

In the course of pursuing its acquisition strategy in recent years, the Bossard Group has built up its aerospace expertise. In 2015, it acquired Aero-Space Southwest, Inc., which is active in the aerospace business and officially certified for this industry. The certification now received in France is an important step for Bossard in its efforts to expand its activity in this technologically demanding sector. The French aerospace sector plays a significant role in the global context, with a broad range of products including airplanes, helicopters, engines and electronics for aircraft as well as satellites and navigation systems.

The positive outlook for the aerospace industry is the reason for the growing involvement of Bossard in this sector, which is especially applicable for France as industrial location. Thanks to its premium products and services, Bossard can increasingly gain a larger foothold in the aerospace sector, which is characterized by achieving an above-average profitability.



Furthermore, the Group intends to take suitable steps to steadily strengthen its involvement in the aerospace sector. Official certification for the aerospace industry is also being pursued in Canada, which is expected to be completed in the second half of 2016.

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Profile:

The Bossard Group is a leading international supplier of product solutions and services in industrial fastener and assembly technology. With its comprehensive product range of over 1,000,000 items, technical consulting (engineering) and inventory management (logistics) Bossard has established itself as an end-to-end supplier and partner in industry.

The Group's customers include local and international industrial companies who use Bossard solutions to improve their productivity. With more than 2,000 employees in over 70 locations throughout the world, the Group generated CHF 656.3 million in sales in 2015. Bossard is listed on the SIX Swiss Exchange.