

Ad hoc announcement pursuant to Art. 53 LR

Bossard Group

Sales for the third quarter 2021

Demand remains high across all regions

Zug, October 13, 2021 – The Bossard Group again reached new sales records in the third quarter, benefiting from the positive economic environment and ongoing growth initiatives. Third quarter sales grew by 24.4 percent to CHF 249.5 million (previous year: CHF 200.6 million). In local currency, growth was 23.3 percent, driven by continued momentum in all three market regions.

Supported by the broad-based economic upturn that began in the fourth quarter of 2020, the Bossard Group's growth continued in the third quarter of 2021, as evidenced by strong double-digit growth rates in all three market regions. In addition to the positive economic environment, the Group also benefited from consistently high delivery capability to its customers and from further strengthening of its market position.

In Europe, Bossard recorded growth of 23.5 percent to CHF 140.2 million (in local currency: +22.2 percent), and thus played a major role in the improvement of the result. The increased demand was supported by newly won customer projects in the focus industries of railway vehicle construction and medical technology.

Sales in America increased by 16.7 percent to CHF 59.5 million (in local currency: +18.1 percent). The positive business development was accelerated by the ongoing diversification of the customer base, among others in the electromobility sector.

In Asia, sales grew by 38.0 percent to CHF 49.8 million (in local currency: +33.2 percent). The growth initiatives in the robotics and electronics sectors led to further gains in market share. Solid positioning in various industrial segments also supported the strong growth.



Outlook

Demand is expected to remain strong in the fourth quarter, although the purchasing managers indices signal that it may level off. The situation on the procurement market will likely remain tense in the fourth quarter.

By the end of the year, Bossard expects a further normalization of the growth rate as the economic recovery progresses and that the Group will meet its announced sales and result targets for the financial year 2021. The outlook for the full year remains subject to uncertainties and risks as a result of the COVID-19 pandemic.



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Net sales 3rd quarter			change in %	
in CHF million	2021	2020	in CHF	in local currency
Europe	140.2	113.5	23.5%	22.2%
America	59.5	51.0	16.7%	18.1%
Asia	49.8	36.1	38.0%	33.2%
Group	249.5	200.6	24.4%	23.3%

Net sales January - September			change in %	
in CHF million	2021	2020	in CHF	in local currency
Europe	433.9	349.2	24.3%	22.4%
America	170.3	147.8	15.2%	19.9%
Asia	140.1	103.0	36.0%	34.1%
Group	744.3	600.0	24.1%	23.9%

About Bossard:

The Bossard Group is a leading global provider of product solutions and services in industrial fastening and assembly technology. More than 1 million items as well as proven expertise in technical consulting and inventory management distinguishes the Bossard Group.

Bossard was founded in Zug in 1831. Today local and multinational companies count on Bossard's expertise to increase their productivity – with success. Bossard calls this concept, which is also a promise to its customers "Proven Productivity". This includes, among other things, optimizing processes and reducing inventories to increase the efficiency and productivity sustainably. In addition, Bossard is considered a pioneer in developing intelligent production facilities in line with Industry 4.0.

With 2,500 employees at 83 locations in 31 countries throughout the world, the Bossard Group generated CHF 812.8 million in sales in the financial year 2020. Bossard is listed on the SIX Swiss Exchange.