

Ad hoc announcement pursuant to Art. 53 LR

Bossard Group

Change in the Group Executive Committee

Head of Central Europe to leave Bossard in May 2022

Zug, December 13, 2021 - **There will be a change in Bossard Group's executive committee next year: After 29 years as a member of Bossard Group's management and 15 years of successful work as CEO Central Europe and member of the executive committee, Beat Grob will leave Bossard Group at his own request at the end of April 2022 to devote himself to non-executive activities in the future. The region will be directly managed by Group CEO Daniel Bossard in a dual function.**

Beat Grob joined the company in 1990 as an active family member and head of group projects. After a study visit to the USA from 1992-1995, he prepared the entry into the Asian market. He then took over as head of global logistics. In 2005 he was appointed CEO Bossard Switzerland and one year later CEO Bossard Central Europe, thus taking a seat on the executive committee. Since 2006 Bossard Central Europe has developed very nicely under Beat Grob's leadership, making a significant contribution to the Group's success.

The board of directors and the executive committee would like to express their sincere thanks to Beat Grob for his tireless and successful work.

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About Bossard:

The Bossard Group is a leading strategic partner for industrial fastening and assembly technology solutions to OEM customers globally with proven expertise in engineering and logistic services.

Bossard was founded in Zug in 1831. Today local and multinational companies count on Bossard's expertise to increase their productivity – with success. Bossard calls this concept, which is also a promise to its customers "Proven Productivity". This includes, among other things, optimizing processes and reducing inventories to increase the efficiency and productivity sustainably. In addition, Bossard is considered a pioneer in developing intelligent production facilities in line with Industry 4.0.

With 2,500 employees at 83 locations in 31 countries throughout the world, the Bossard Group generated CHF 812.8 million in sales in the financial year 2020. Bossard is listed on the SIX Swiss Exchange.